



**Tallaght University Hospital Annual General Meeting**  
**23<sup>rd</sup> May 2022**  
**MS Teams**  
**08.20am – 08.50am**

**Participating:**

**Board member:**

Mr. Liam Dowdall (LD)  
Archdeacon David Pierpoint (DP)  
Mr. Mark Varian (MV)  
Mr. John Hennessy (JH)  
Mrs. Mairead Shields (MHS)  
Mr. Edward Fleming (EF)  
Prof. Patricia Barker (PB)  
Prof. Anne-Marie Brady (AMB) *(from 08.30am)*  
Dr. Vivienne Byers (VB)  
Dr. Darach O’Ciardha (DO’C) *(until 08.55am)*

**Also participating:**

**Executive Management Team:**

Ms. Lucy Nugent (LN)  
Mr. John Kelly (JK)  
Mr. Dermot Carter (DC)  
Prof. Catherine Wall (CW)  
Ms. Sharon Larkin (SL)  
Ms. Bridget Egan (BE)  
Ms. Áine Lynch (Alyn)

**In attendance:**

Ms. Anne McKenna (AMcK)  
Mr. David Boyle (DB) Deloitte  
Mr. Andre Oosthuysen (AO) Deloitte  
Ms. Eithne Kearney (EK) Finance & Compliance TUH  
Ms. Lydia Doyle (LDoyl) Finance & Compliance TUH

**Apologies:**

Mr. Mike Beary (MB)  
Prof. Tara Coughlan (TC)  
Mr. Shane Russell (SR)  
Dr. Peter Lavin (PL)

No.	Agenda Items	Decisions Made	Action By
		LD welcomed Mr. David Boyle and Mr. Andre Oothuysen, Deloitte to the Annual General Meeting.  DP thanked AO & DB for participating in the AGM and thanked DC for the documentation presented to Board members regarding the Annual Financial Statements.	
<b>22.05.01</b>	<b>Apologies</b>	Noted.	
<b>22.05.02</b>	<b>AFS 2021</b>	<b>Approval of the Annual Financial Statements 2021</b> 1 AO advised that the Audit Committee were made aware of the work undertaken and confirmed Deloitte are happy to support what is being provided for in the Annual Financial Statements (AFS).  DB highlighted elements of the of the Final Report to the Audit Committee on the 2021 audit presentation and the following was noted: <ul style="list-style-type: none"><li>• The last step of the audit will centre on subsequent events.</li><li>• The audit opinion is a clean unmodified opinion with a material uncertainty relating to going concern.</li></ul>	

- Uncorrected statements will be included in the management letter.
- Significant Risk areas reviewed included the SLA's and liaising with the HSE directly regarding allocation. There were no issues noted in relation to revenue recognition or management override of controls.
- Significant Risks. DB outlined the review undertaken in relation to going concern which included a review of cashflow forecasts, HSE allocation going forward and disclosures in the AFS. It was noted the audit technical team did an independent check of the audit team.

DP thanked DB for the report and requested assurances in relation to compliance with section 23 of the Companies Act 2014, in which DB confirmed compliance.

DC briefed Board members outlining the appendices circulated to support the decision in approving the AFS. DC advised members of an overall net deficit of €700k which results in a cumulative historic deficit of €16.1m. DC advised of queries raised in relation to the AFS and a Q&A pack, supported by Deloitte was developed. The Audit Committee advises the Board that it is appropriate to conclude that, in spite of the risks and uncertainties identified by the normally tight operating position, the accumulated deficit, the uncertainty surrounding the provision of future funding, and the additional threats to going concern arising from Covid 19, cyber-attack and the war, the Hospital is most likely to have adequate resources to continue in operational existence for at least twelve months from the date of approval of the financial statements. Therefore the Audit Committee considers it appropriate to adopt the going concern basis in preparing the financial statements.

EF advised that the Finance Committee reviewed the AFS at its recent meeting and endorsed the recommendation of the Audit Committee to approve the AFS.

PB thanked DC & DP for the briefing. PB queried how the conclusion of going concern for TUH was reached. DB advised that an extensive review took place regarding management accounts, cash flow, forecast and the services provided by TUH. In this context the Deloitte are satisfied with the detailed budget and given the services provided by TUH from an audit perspective is how the opinion regarding material uncertainty was reached.

A brief discussion took place regarding the accounting standards and voluntary accounting standards and it was noted that until instructed by the government TUH should continue with the current voluntary accounting standards.

DP thanked DB & AO for their support to TUH and thanked DC, the Finance Team and Internal Auditor and AMcK in the work undertaken to provide the Board with the AFS.

The Annual Financial Statements 2021 were approved by the Board having been proposed by DP and seconded by PB.

22.05.03	<b>Re-Appointment of External Auditors</b>  2	<b>Re-Appointment of the External Auditors.</b> DP proposed that Deloitte remain as the external auditors for the next auditing period and confirmed they remain within the contract period.  The Board approved the re-appointment of the External Auditors having been proposed by DP and seconded by PB.  LD thanked AO & DB and members of the Finance team for the work undertaken in relation to the AFS.	
22.05.04	AOB	DP and DC advised that Ms. Eithne Kearny will be retiring shortly and expressed the thanks of the Audit Committee and Finance Team for her years of service, professionalism and dedication.  LD echoed the sentiments of Audit Committee and wished Ms. Kearney all the best in her retirement.	