



**Tallaght
University
Hospital**

Ospidéal
Ollscoile
Thamhlachta

An Academic Partner of Trinity College Dublin

Tallaght University Hospital Board Risk Appetite Statement 2022

It is the responsibility of the Tallaght University Hospital (TUH) Board to determine the Hospital's risk appetite that it is willing to undertake in achieving its strategic objectives. The Board of TUH in establishing its first Risk Appetite Statement, considered the level of risk tolerance within the following categories:

Regulation and Compliance

TUH provides services within a highly regulated environment. The Board will operate to the highest standard of appropriate corporate governance guidance and regulation. The Board of TUH has a zero tolerance to Fraud which is demonstrated in the Board's statement regarding Fraud and Corruption.

Health and Safety

TUH expects the health (physical and mental) and safety of individual stakeholders will be protected at all times. TUH aims to provide excellent health outcomes supported by evidenced based practice. The Board of TUH has a low tolerance across Health and Safety and in particular has a low appetite in relation to patient safety.

Quality

The primary focus of the Hospital is to provide high quality services. This requires that care be patient centred, with dignity, compassion and quality outcomes being the hallmarks of the Hospital's commitment to patients and their families. TUH promotes a culture of innovation and quality improvement in all services. The Board of TUH has a low appetite with regard to quality and safety of care within the Hospital.

Reputation

TUH undertakes to embrace the principles of integrity, transparency, accountability, risk management, value for money and high standards of medical and business ethics in serving our patients and society in a fair and just manner. The Board of TUH has a low risk tolerance for any ethical violations or systemic failures.

People and Resources

A skilled, satisfied and motivated workforce is a prerequisite to high quality care and achieving all the challenging objectives of the Hospital strategy. The Board of TUH demonstrates a supportive position in terms of its appetite within the people and resource category and is adverse to exposure to risk in this sector.

IT and Cyber

Digital technology is key to meeting strategic objectives of TUH such as improving access and delivering on highly integrated care. Tallaght University Hospital has a strong appetite to introduce new technologies in enhancing delivery, efficiencies and positive outcomes for patients. The Board of TUH has a low appetite for any exposure to the availability of Hospital IT systems and critical technology.

Finance and Efficiency

Tallaght University Hospital strives to operate and deliver the services it provides within its financial allocation. The Hospital recognises its responsibility to help promote full, fair, accurate, timely, and understandable disclosure in documents and financial statements. The Board of TUH expects strong internal controls are maintained and acknowledges that at times resources may be required to mitigate risks and progress benefits to patient safety or quality of care.

The Board of TUH has an overall low level of risk appetite and the Board of TUH will review this Risk Appetite Statement against the TUH Strategy 2019 – 2024 and in building a greater understanding of the Hospital's Risk Profile in 2022.